

Asianet News Network Private Limited

Annual Report on Corporate Social Responsibility (CSR) Activities

[Pursuant to Section 135 of the Act and Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes:

The CSR Policy in Asianet News Network Private Limited ("ANNPL") is guided by the philosophy "respect for the individual and the society at large". The Board of Directors (Board) adopted the CSR Policy on 5th October 2018 which is available on the Company's website <https://www.asianetnews.com/>. ANNPL's CSR policy is aimed at helping schools to improve literacy rates through various educational programmes, help reduce drop-out rates in school, especially in primary education, empowering the youth through skill development and career enhancing programmes and ensure environment sustainability through environmental conservation in urban areas.

Our CSR activities will be primarily focused on Education, Skill Development and Sustainability. The CSR Policy of the Company basically relates to those activities to be undertaken by the Company as more fully briefed in Schedule VII of the Companies Act, 2013.

All provisions of the company CSR policy will be subject to revision / amendment / modification by the concerned CSR committee in accordance with the guidelines as may be prescribed by the Central Government from time to time.

2. The composition of the CSR committee: present composition of the CSR Committee is as under:

- | | |
|-----------------------|---------------------------|
| 1. Mr. M S Ram | Chairman of the Committee |
| 2. Mr. Frank P Thomas | Member |

3. Average net profit of the company for last three financial years for the purpose of computation of CSR: Rs.912.46 lakhs

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above): Rs. 18.25 lakhs

5. Details of CSR spent during the financial year:

a. Total amount to be spent for the financial year: Rs. 18.75 lakhs

b. Amount unspent: NA

c. Manner in which the amount spent during the financial year:

1	2	3	4	5	6	7	8
Sl No.	CSR project or activity identified	Sector in which the project is covered	Projects or programs. 1.Local area or other 2.specify the state and district where projects or programs was undertaken	Amount outlay (Budget) project or programs wise	Amount spent on the projects or programs Sub -heads (1) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure upto the reporting period	Amount spent: Direct or through implementing agency
1	Education Sector imparting Vocational Training	Projects/programs undertaken for promoting education, including special education and employment enhancing vocation skills	Bengaluru and other districts of Karnataka	Rs. 18.25 Lakhs	Rs.18.75 Lakhs	NA	Direct - Rs. 18.75 lakhs

6. Reasons for not spending the CSR amount: NA

7. A responsibility statement of the CSR committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and policy of the Company.

We hereby declare that implementation and monitoring of the CSR policy are in compliance with CSR objectives and policy of the Company.

**For and on behalf of the Board of Directors
Asianet News Network Private Limited**

M S Ram
Director
DIN: 01163624

Frank P Thomas
Director
DIN: 00027631

Date: November 30, 2021

Place: Kochi